GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES - Loans to State Government Employees for purchase of Personal Computer – Sri P.Sri Krishna, Section Officer, Panchayat Raj & Rural Development Department – Personal Computer Loan of Rs.50,000 /- - Sanctioned- Accorded.

PANCHAYAT RAJ AND RURAL DEVELOPMENT(OP.I) DEPARTMENT

G.O.Rt.No.91 **Dated:- 10.02.2017**

Read the following :-

1) G.O.Rs.No.1560, Fin. (A&L) Department, Dated.13.06.2016.
2) Application from Sri P.Sri Krishna, Section Officer, PR&RD Department, dated.11.01.2017.
3) Govt. Memo.No.9118/OP.I/A2/2016, Dated.30.08.2016

* * * * * *

O R D E R:

Sanction is hereby accorded for payment of an advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri P.Sri Krishna, Section Officer, Panchayat Raj & Rural Development Department towards purchase of Personal Computer for personal use subject to the following conditions:

i) That he shall purchase a personal computer within one month from the date of drawl of the advance, failing which the full amount drawn shall be refunded to the Government together with the interest thereon. The unspent balance if any should be refunded to the Government.

ii) That the advance shall carry simple interest @ Rs.5.5 % per annum.

iii) The principal of the loan shall be recovered in 20 months @ Rs.2500/- P.M. from the pay bill of succeeding month to the drawal and disbursement of the advance to the individual and the interest shall be recovered in 5 installments after the recovery of the principal amount.

iv) That, he should execute a mortgage bond in Form-14 of the Andhra Pradesh Financial Code Volume.I duly incorporating the words 'Personal Computer'.

v) That, the computer shall be insured against loss or damage by fire, theft for a period upto the entire advance together with interest is repaid in full.

2. The advance sanctioned in para one above shall be met from the funds allotted to this Department in the reference 1st read above and the expenditure shall be debited to "7610 – Loans to Government servants etc. MH 204 - Advance for purchase of Personal Computers." SH (12) Advances for purchase for Personal Computer.001 Advances for purchase of Personal Computers.

3. The Panchayat Raj and Rural Development (OP.II) Department shall draw and disburse the amount to Sri P.Sri Krishna, Section Officer, Panchayat Raj & Rural Development Department and recover the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.S.JAWAHAR REDDY
PRINCIPAL SECRETARY TO GOVERNMENT (PR&RWS)

To:
Sri P.Sri Krishna, Section Officer,
Panchayat Raj & Rural Development Department.

(PTO)

The Panchayat Raj & Rural Development (OP.II) Department.
Copy to:-
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Finance (A&L) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER